

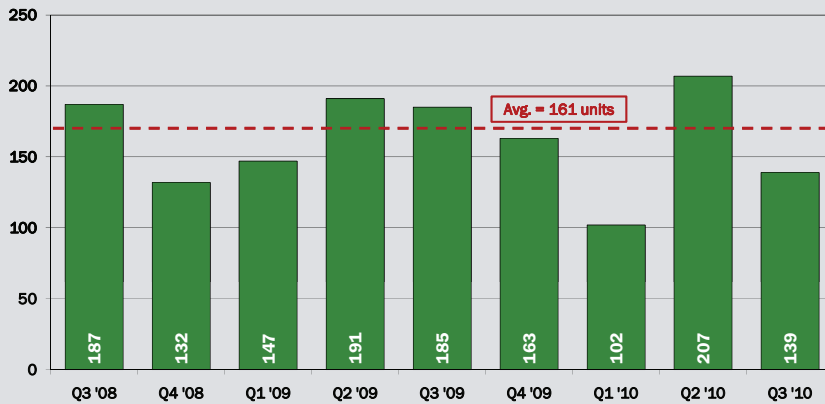
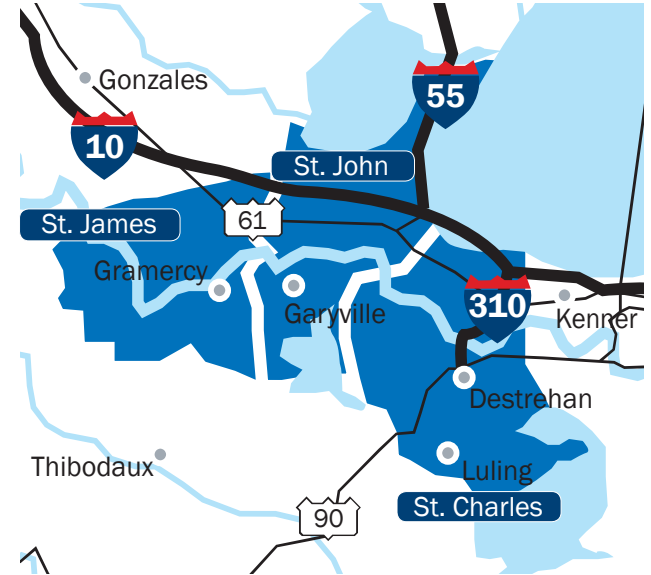


Strategically centered between Baton Rouge and New Orleans are the River Parishes, which include St. John the Baptist, St. Charles and St. James Parishes.

Residential units sold in the 3rd quarter 2010 have decreased following the surge in units sold in the 2nd quarter 2010 due in part to the expired Federal Tax Credit. This decrease in units sold has caused months supply of inventory to increase in the last 3 months.

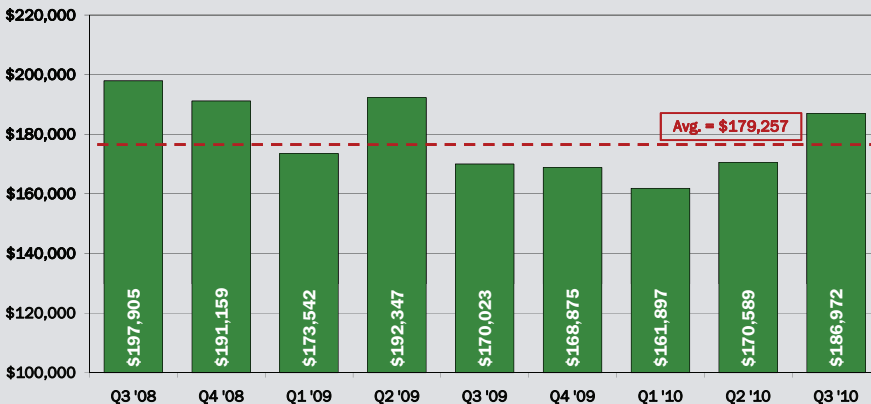
Average sold price has steadily increased over the last 3 quarters, reaching \$186,972 in the 3rd quarter 2010. Homes sold in the \$200,000 and above range accounted for 32% of all sales in the River Parishes.

In the future, the River Parish residential market will be driven by demand from employees of new and expanding industry in the area. Recent announcements, including a Valero plant expansion and a new Nucor pig iron plant, will help fuel demand.



TOTAL UNITS SOLD

- 139 residential listings sold in the 3rd quarter
- Decrease since 2nd quarter 2010, when units sold increased as a result of the Federal Tax Credit



AVERAGE SOLD PRICE

- 3rd quarter average sold price was \$186,972
- 9.6% increase since 2nd quarter 2010
- 10% higher than the 3rd quarter 2009
- Steady increase over the last 3 quarters

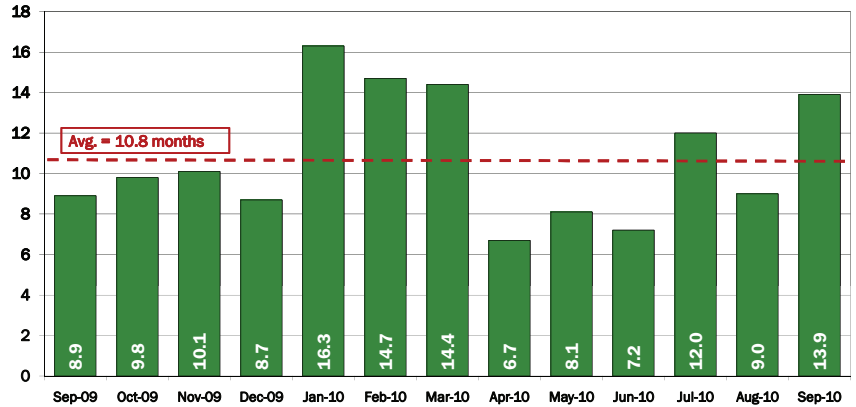
Based on Residential and Condominium Listings in the Gulf South Real Estate Information Network MLS



MONTHS SUPPLY OF INVENTORY

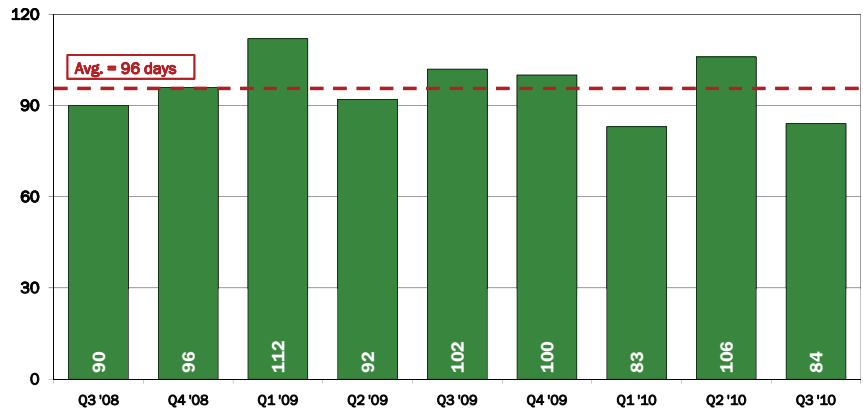
Months Supply of Inventory, a measure of supply and demand, is an estimation of how long it will take for all the market's properties to be sold, based on the number of properties for sale on the last day of the month and the number sold during the month.

- 13.9 months supply in September 2010
- Higher over the last 3 months due to the decrease in units sold in the 3rd quarter, a result of the expired Federal Tax Credit



AVERAGE DAYS ON MARKET

- During the 3rd quarter, listings were on the market for an average of 84 days before selling
- 22 days shorter than 2nd quarter 2010
- 18 days shorter than 3rd quarter 2009



3RD QUARTER RESIDENTIAL STATS BY PARISH

	Units Sold	Avg. Sold Price	Avg. Sold Days on Market	# For Sale at End of Qtr.
St. Charles Parish	75	\$209,453	92	234
St. John Parish	58	\$166,127	75	261
St. James Parish	6	\$107,450	77	24

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