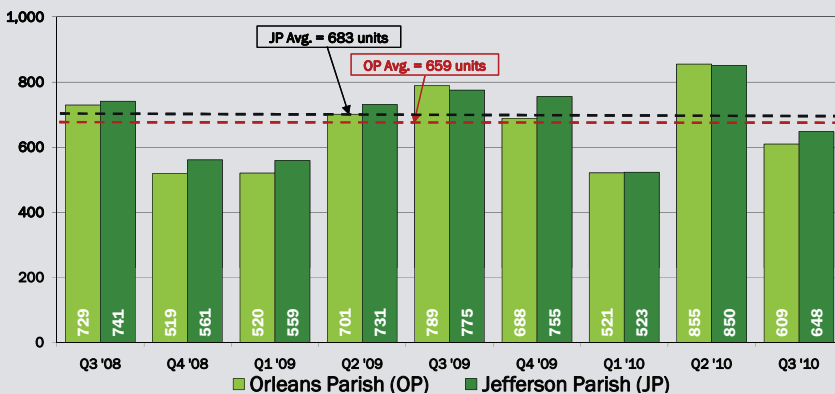
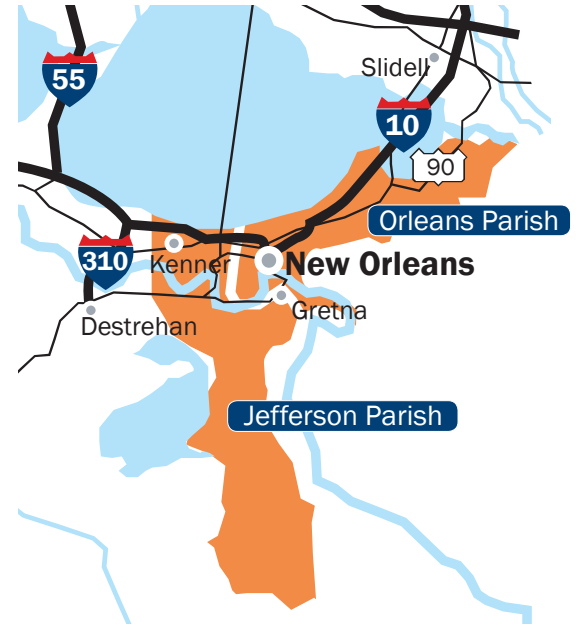




Two of the most populated parishes in the state are Jefferson Parish and Orleans Parish, which includes the City of New Orleans. During the first 3 quarters of 2010, a slight decrease in units sold was seen in Orleans Parish and the Eastbank of Jefferson Parish; however, the Westbank of Jefferson Parish saw an increase with 6% more residential listings sold when compared to the same period in 2009.

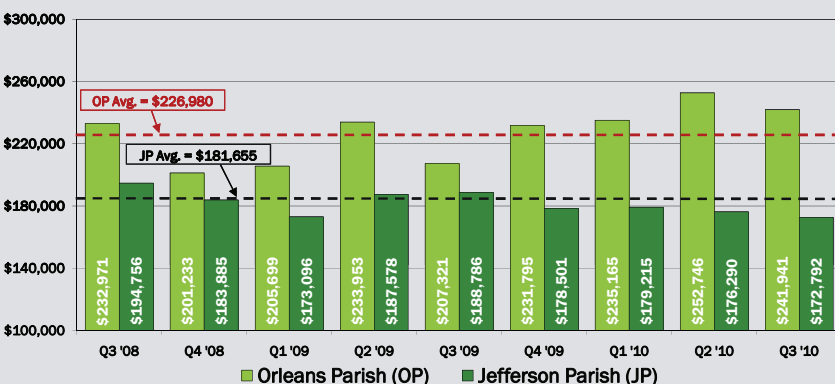
Average sold price in Orleans Parish has decreased since 2nd quarter 2010, but is higher than the average seen over the last 9 quarters. The Westbank of Jefferson Parish saw a decrease since 2nd quarter 2010, but the Eastbank of Jefferson Parish saw a slight increase in average sold price when comparing the 3rd quarter 2010 to the 2nd quarter 2009. Sales of homes in the \$200,000 and above price range in the 3rd quarter 2010 accounted for over 34% of total sales in both parishes.

Going forward, continued growth will be seen in foreclosures and short sales in Jefferson and Orleans Parishes. In the future, the influx of new entrepreneurial driven businesses will create jobs in the area and increase the demand for housing.



TOTAL UNITS SOLD

- 1,257 residential listings sold in the 3rd quarter in both parishes
- Decrease since 2nd quarter 2010
- Over 4,000 units sold in both parishes during the first 3 quarters of 2010, only slightly less than the same period in 2009



AVERAGE SOLD PRICE

- Orleans Parish - \$241,941 in 3rd quarter 2010, showing a slight decrease since 2nd quarter 2010, but is the 2nd highest average sold price in the past 9 quarters
- Jefferson Parish - \$172,792 in 3rd quarter 2010, remaining relatively stable in the last 4 quarters

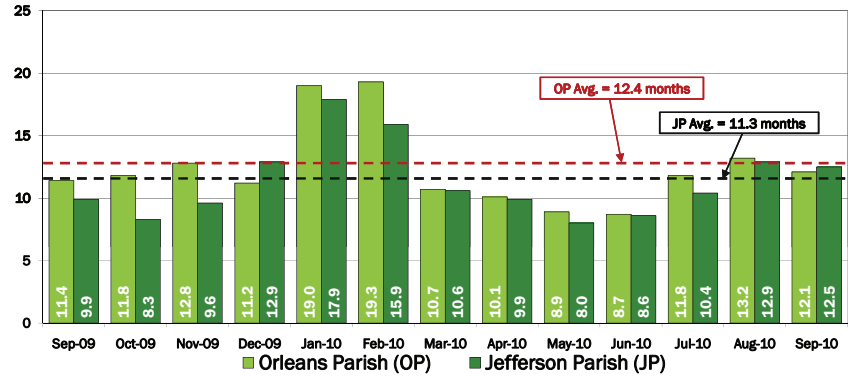
Based on Residential and Condominium Listings in the Gulf South Real Estate Information Network MLS



MONTHS SUPPLY OF INVENTORY

Months Supply of Inventory, a measure of supply and demand, is an estimation of how long it will take for all the market's properties to be sold, based on the number of properties for sale on the last day of the month and the number sold during the month.

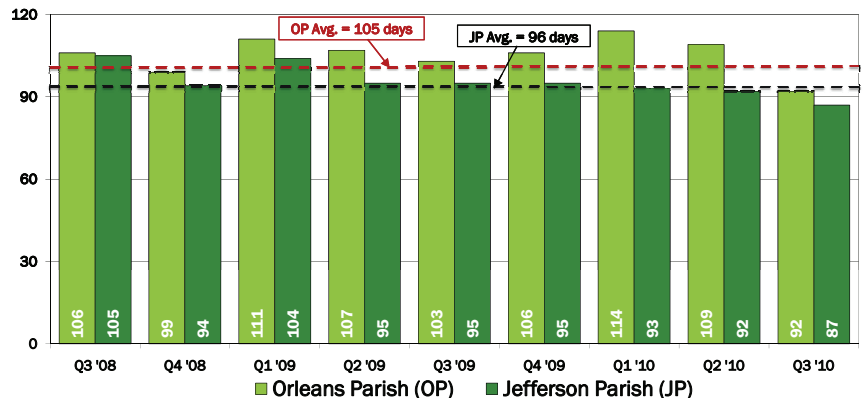
- Orleans Parish: 12.1 months in September 2010
- Jefferson Parish: 12.5 months in September 2010
- Higher over the last 3 months due to the decrease in units sold in the 3rd quarter, partly due to the expired Federal Tax Credit



AVERAGE DAYS ON MARKET

Average days on market is the amount of time a listing is on the market before it is sold.

- Orleans Parish - 92 days
- Jefferson Parish - 87 days
- Steadily shortened over the last 2 quarters



3RD QUARTER RESIDENTIAL STATS BY PARISH

	Units Sold	Avg. Sold Price	Avg. Sold Days on Market	# For Sale at End of Qtr.
Orleans Parish	609	\$241,941	92	2,411
Jefferson Parish	648	\$172,792	87	2,504

Based on Residential and Condominium Listings in the Gulf South Real Estate Information Network MLS

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