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## G B R Business Report

Baton Rouge, LA

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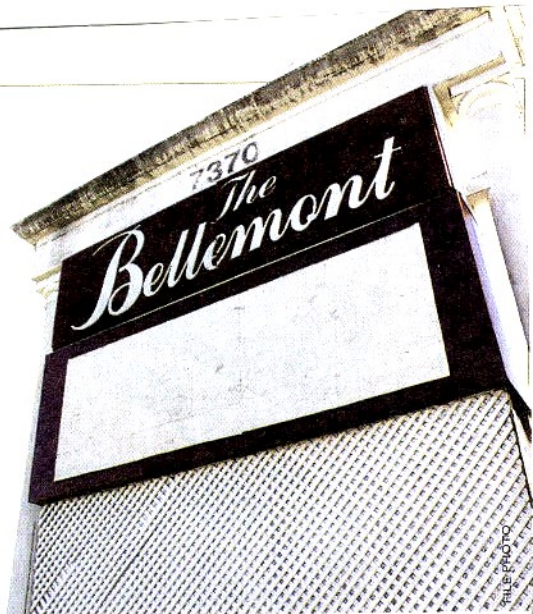
December 29, 2009

# A piece of history

The Bellemont Hotel, on Airline Highway between Greenwell Springs Road and Winbourne Avenue, has sold for \$525,000, according to representatives of Stirling Properties and Coldwell Banker One. The hotel had 305 guest rooms, while the Great Hall conference center comprised 32,000 square feet, according to a sales listing. The site is about 18 acres, says Pam Coxe, the selling agent along with Debbie Accardo of Coldwell Banker One.

T. Joe Calloway, who bought the hotel, says he hasn't decided yet what to do with his purchase. Calloway, who owns four local hotels, says the Great Hall conference center still is in good shape, but he's unsure of the condition of the guest rooms, which have not been used in some time.

"It could be a good deal. I don't know," he says. "You never know how it turns out."



—Todd R. Brown and David Jacobs