

## **GGP Appoints Andrew Silberfein as Rouse CEO** **retailtrafficmag.com**

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Staff Reports

General Growth Properties Inc. appointed Andrew Silberfein as first president and CEO of Rouse Properties Inc. Currently, Silberfein serves as executive vice president of retail and finance with Forest City Ratner Cos. In this role, he is responsible for all aspects of Forest City's 5-million-sq.-ft. retail portfolio.

Silberfein has more than 20 years of experience in retail real estate, with particular expertise in leasing, financing, development and asset management.

"A new company demands a strong leader, one who is strategic in both leasing and capital markets. Andy possesses business acumen and deep relationships that will help set a trajectory of positive growth for Rouse," said General Growth CEO Sandeep Mathrani in a statement.

**CityTarget to Open at Westwood Marketplace in California**

Target will open a 98,000-sq.-ft. CityTarget store at Westwood Marketplace in Westwood, Calif. The retailer will take over a former Home Depot Expo space. Opening is scheduled for July 2012. CB Richard Ellis Inc. negotiated the transaction.

**Crocs Opens New Concept Stores at Three Major Malls**

Crocs Inc. opened three new concept stores at the Mall of America in Bloomington, Minn., at Barton Creek in Austin, Texas and at Streets at Southpoint in Durham, N.C. Crocs worked with architecture firm Callison to design the new stores. New features include an iconic entryway and strategically displayed visual merchandising areas, a high-touch environment inviting consumers to interact with the products, improved in-store navigation and a platform for a cross-channel retail strategy such as the option to purchase shoes through crocs.com if they are not available in-store.

**White-Spunner Completes New Supercenter for Skillman in Dallas**

White-Spunner Construction Inc. completed a \$32 million supercenter on behalf of Skillman Retailer at Timbercreek Crossing in Dallas. The project features a double-decked design surrounded by a 1,588-space parking garage. Raymond Harris Associates was the architect.

**The Shopping Center Group Nabs Exclusive Assignments in Alabama and Neighboring States**

The Shopping Center Group has been appointed as the exclusive tenant representative in Southeastern states for Starbucks, Aaron's, DriveTime, Shane's Rib Shack, Smashburger and Kay Jewelers.

The company will help Shane's Rib Shack, Smashburger, Aaron's and Kay Jewelers search for locations in Alabama. It will represent DriveTime, a used vehicle retailer, in Georgia, Louisiana and Alabama. And it will assist Starbucks in finding new sites in Alabama and Mississippi.

**New Retailers Open at Brixmor Centers Across the Country**

Brixmor Property Group announced the following transactions:

Burke's Outlet opened a 26,680-sq.-ft. store at Island Plaza in James Island, S.C. Jay Chambers, of Chambers Group, represented the tenant in the transaction. Lance Hagaman served as an in-house representative for the landlord;

Binny's Beverage Depot opened a 21,808-sq.-ft. store at Annex of Arlington in Arlington Heights, Ill. Kyle Mayberry and Mayberry Commercial Realty represented the tenant in the transaction. Brad Ratajczak served as in-house representative for the landlord;

ULTA opened a 12,017-sq.-ft. store at Springdale Mall in Mobile, Ala. Shellye Jordan Bell, of Trilogy Group, represented the retailer in the transaction. Cathy Mancari represented Brixmor in-house.

**Ted Baker Signs a Lease for Flagship Store on Fifth Avenue in New York**

Ted Baker signed a net lease totaling approximately 12,000 sq. ft. at 595 Fifth Ave. in New York City. The retailer will occupy the basement through the fifth floor of the building and expects to open its flagship store in the summer of 2012.

Laura Pomerantz and Betty Ende, of PBS Real Estate, represented the tenant in the transaction. Jonathan Scibilia and Andrew Kahn, of Cushman & Wakefield, represented the landlord, 595 Fifth Avenue Inc.

Restaurant Chain Appoints Winick as Leasing Agent in New York

Tossed, a fast-casual gourmet salad restaurant, appointed Winick Realty Group LLC as its exclusive representative in New York City. The chain plans to open multiple stores throughout the five boroughs, with locations ranging from 1,600 sq. ft. to 2,400 sq. ft. Hal Shapiro and Lee Block will handle this assignment on behalf of Winick.

RKF to Market 12,000 SF New York City Space

Texwood Investments Inc. appointed Robert K. Futterman & Associates as the exclusive leasing agent for 12,300 sq. ft. of retail space at 2373 Broadway in New York City. Joshua Strauss and Zach Beloff will handle this assignment on behalf of RKF.

Deal\$ to Take Over Vacant Market Building in Cleveland

Deal\$ signed a lease with CenterMark Development LLC for an 11,000-sq.-ft. store at the former Easttown Eagle Market building in Cleveland, Ohio. CenterMark plans to rehabilitate the long-vacant building by the spring of 2012. Parkview Federal Savings Bank provided financing for the project. HCI Inc. will serve as a general contractor.

Other Notable News

US Mortgage Corp. appointed Perry Silverman as executive director of business development. In his new position, Silverman will be responsible for running the company's US Mortgage Partners division and expanding the firm's business throughout the country. Previously, he served as president of Mortgages In-Deed Northeast Inc., a company he founded in 1991.

Wilson Commercial Real Estate hired Ken Shishido as senior vice president. In his new position, Shishido will be responsible for expanding the firm's presence in Orange County, Calif. He has more than 28 years of experience in retail real estate. Previously, he served as senior vice president in the retail group of Grubb & Ellis.

SRS Real Estate Partners hired Kyle Stonis as senior vice president in its Atlanta office. In his new position, Stonis will be responsible for strengthening the firm's investment sales platform throughout the Southeast. He has 10 years of experience. Prior to joining SRS, Stonis worked as a retail investment broker and senior vice president with Bull Realty. SRS also hired Tim Henry as senior vice president and market leader for its Chicago office and Todd Gould as senior vice president. Henry has 26 years of experience in commercial real estate. Previously, he was a founding principal with National Facilities Group. Gould has 21 years of experience in commercial real estate. Throughout his career, he has completed more than 300 real estate transactions.

Stirling Properties promoted Chris Abadie to vice president and manager of its commercial brokerage division. Abadie has been a sales and leasing executive with the company for 11 years. He specializes in investment sales, big box and anchor space dispositions, commercial land sales and leasing, single tenant sales and shopping center leasing and consulting.

Grubb & Ellis Co. hired Greg Bond as vice president and director of management services for the Philadelphia tri-state area. In his new position, Bond will be responsible for implementing policies and procedures related to the enhancement of client's real estate investments. He has more than 25 years of experience in commercial real estate. In the mid-2000s, Bond worked at Grubb & Ellis as a regional portfolio manager, before transferring to Daymark Realty Advisors following the sale of the former Grubb & Ellis investment subsidiary.

NAI Hunneman hired Bob Tito Jr. as a research analyst and associate in its investment services group. In his new position, he will focus on multifamily and commercial investment sales in Boston and surrounding suburbs. Previously, Tito worked at Exit Realty Associates.

Realty Funding Partners appointed Paul Merriman as an associate with its RFP Royce branch, which operates in Georgia and other states. Previously, Merriman was a real estate entrepreneur.

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