Metro Press Clipping Bureau
An Extraordinary Clipping Service
Phone (225) 791-8888

The North Shore Report
Metairie, LA
Monthly
Circ. 18,000
November 2010

Stirling Properties advances River Chase development

A Candlewood Suites hotel and Fidelity Homestead Savings Bank have signed on to be a part of River Chase, a 253-acre a master planned, mixed-use development in St. Tammany Parish, according to developer Stirling Properties.

Lakshmi LLC purchased a 1.795-acre tract to build a 54,000-square-foot Candlewood Suites Hotel. This extended-stay hotel chain, owned by InterContinental Hotels Group, will house a combination of approximately 93 studio and one-bedroom suites.

Fidelity Homestead Savings Bank purchased a 1.634 acre tract and intends to build a new 5,500-square-foot branch location, its second in the Covington area.

Work began in June to construct roads and utility infrastructure. Stirling Boulevard currently provides access to the existing retailers by way of Brewster Road. Roadwork to extend Stirling Boulevard will be completed before Thanksgiving and provide access to an additional 74 acres of developable land.

Telephone and gas distribution along with drainage expansion are among the other additional infrastructure enhancements already in progress. Lighting and traffic signals are also under construction for Stirling Boulevard and Brewster Road along with comprehensive signage and branding upgrades.