



**REAL ESTATE**

## **Apartments sell...again**

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### **Drusilla Apartments also sell**

The Drusilla Apartments situated near the corner of Drusilla Lane and Old Hammond Highway have a new owner. The purchaser is Adventure Realty, a local investor group. The complex consists of 56 units and sold for \$1.75 million, working out to approximately \$31,250 per unit. Pam Coxe with Saurage Realtors represented the purchaser, and Ben Stalter with Stirling Properties represented the seller. The new owners will continue to operate the project as an apartment complex and don't intend to do any major renovation.

### **Skate Galaxy gets new owner**

The Skate Galaxy facility located near the corner of Jefferson Highway and Pecue Lane has changed hands. Ben Stalter with Stirling Properties brokered the transaction. The building houses Skate Galaxy and contains about 35,000 square feet. The sale took place Oct. 3 for a total price of \$2.5 million or about \$72.50 per square foot. Red Rocket Ventures will continue to operate the skating and laser tag facility, but also purchased a three-acre site next door. This site fronts about 150 feet on Jefferson Highway and sold for \$4.74 per square foot. This additional 3-acre site was purchased for the expansion of the amusement facility. Red Rocket Ventures has a portable climbing wall and, according to Stalter, intends to expand their rock climbing operation. Over the next year, Red Rocket Ventures intends to construct another building to house a rock climbing facility. The three-acre purchase will be used to expand the entertainment operation. Now the corner of Jefferson Highway and Pecue Lane should prove to be an excellent entertainment location.