

# \$3.5 million shopping center headed for Carencro

CARENCRO – Robins Investment Group, LLC recently acquired 17 acres in Carencro, LA with plans to develop a \$3.5 million dollar shopping center in a multi-use project consisting of 36 residential lots, office park and over 35,000 square feet of retail. The property is located on the south side of Veterans Drive (Hwy. 726) near I-49. It is estimated that the total development for the entire 17 acres at completion will be over \$12 million dollars.

Present at the closing were Tim Bradley, attorney with Bradley Morrow; Ryan L. Robin, vice president development of Derek Development/partner; Roland L. "Rocky" Robin, real estate developer of Derek Development/managing partner; Charles Cornay, associate broker with Stirling Properties/partner; and John Benoit, executive vice president and chief of retail banking of Farmer Merchants Bank and Trust Co.; Stacie R. Sibille, Chief Operating Officer of Derek Development/partner; and Sue Henderson Robin, partner.

The proposed Phase One is 35,000 square foot retail shopping center, Derek Plaza, will be built in three phases totaling 60,000 square feet and was designed by Barry Bleichner, Engineer, and will be constructed by Mackie Reaux Construction, Inc. The project has three free-standing out-parcels for retail development, of which one already sold to build a 16,000 square foot Fred's Discount Store and Pharmacy. Ground-breaking is scheduled in September and opening January, 2011. Rocky says, "The retail interest has been very well received and signed leases



**DEREK DEVELOPMENT CORPORATION** recently signed closing documents with Farmers Merchants Bank and Trust Co. to develop Derek Plaza Shopping Center on Veterans Drive in Carencro, which is expected to open in January 2011, at a cost of \$3.5 million. Attending the closing were, from left, Tim Bradley, attorney with Bradley Morrow; Ryan L. Robin, vice president of Derek Development; Roland L. "Rocky" Robin, real estate developer of Derek Development; Charles Cornay, associate broker with Stirling Properties and John Benoit, executive vice president and chief of retail banking of Farmers Merchants Bank and Trust Co. (Submitted Photo)

are already in place with Anytime Fitness Center, Goodwill Industries, King's Wok Chinese Restaurant, La Belle Nails and Spa, among others."

The next two phases already has interest from restaurants and construction will commence once phase one is completed. Rocky added, "Market studies show office and retail development can be successful in Carencro, if positioned properly to create a pleasant synergy of activity for residents who now shop in Lafayette and/or Opelousas."

Derek Development Corporation (DDC) is the commercial development firm handling the project. Construction financing for Derek Plaza is by Farmers Merchants Bank and Trust Company. Fred Mills, President, and John Benoit, Executive Vice President, says, "We put our confidence in Rocky

Robin's proven track record as a successful real estate developer!"

DDC is currently pre-leasing DEREK PLAZA. For more information go online at [www.derekdevelopmentcorp.com](http://www.derekdevelopmentcorp.com) or call 337.993.2221.

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