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STIRLING PROPERTIES ANNOUNCES GRAND OPENING CEREMONIES FROM OCTOBER 1-4 AT HAMMOND SQUARE

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Stirling Properties www.stirlingproperties.com announces the grand opening celebration for Hammond Square www.hammond-square.com on October 1-4, 2009. Members of the media are invited to attend a preview of the center and the new main street at 4:45 pm on October 1st. The official grand opening ceremony and ribbon cutting will begin at 5:30 pm in front of Rue 21. Guest speakers include Grady Brame, Executive Vice President and Partner of Stirling Properties, Jimmy Maurin, owner of the center and Chairman of Stirling Properties, the Honorable Mayson Foster, Mayor of the City of Hammond, the Honorable Gordon Burgess, Tangipahoa Parish President, and the Honorable Mike Williams, Hammond City Council President. In attendance will be Don Pierson, Assistant Secretary of Louisiana Economic Development.

"We've built over 2.5 million square feet of shopping centers in the last 7 years but this one is unique," said Jimmy Maurin, owner of Hammond Square and Chairman of Stirling Properties. "Our vision for the redevelopment was to provide a more significant retail offering for the market. Hammond Square, in my opinion, is the center of the future of retail in the region," said Maurin.

After the ribbon cutting, the Hammond Square shopping experience will begin with the opening of the following new stores:

Books-A-Million
Maurices
Paris Parker
Foot Locker
Rue 21
Great American Cookie Company
Merle Norman
Purse Bag Pattie's
Coach House Gifts
Hibbett Sports
Phil's Grill

The new stores will complement the existing tenant mix:

Target
Dillard's
JCPenney
Sears
AMC Theatres
Best Buy
T.J. Maxx
Rite-Aid
Verizon Wireless
Albasha Greek & Lebanese Café
Santa Fe Cattle Company
Raising Cane's
Chase Bank

Tenants opening soon include:

Shoe Department Encore
GNC
Zales
Nagoya Sushi & Japanese Steakhouse
Smoothie King
Menchie's Frozen Yogurt
East of Italy

Grand opening activities will continue throughout the weekend. There will be live radio remotes, entertainment, drawings for gift cards and shopping specials and promotions from Hammond Square retailers. For a complete list of activities for October 1-4 visit www.hammond-square.com.

Both in-line retail (1,000 SF and up) and outparcel spaces (0.53 acres - 9.76 acres) are available. For more information about leasing opportunities contact: Beezie Landry, Sales & Leasing Executive, (985) 898-2022 blandry@stirlingprop.com or Rhonda Sharkawy, Retail Leasing Development Executive, (504) 523-4481 rsha@stirlingprop.com

About Stirling Properties

Stirling Properties is a regional real estate firm offering comprehensive services in development; commercial brokerage; property and asset management; investment sales; property owner and tenant representation; and residential real estate services. Reporting over ½ billion dollars in combined sales and employing almost 370 professionals, Stirling Properties' portfolio includes 12 million square feet of managed property and 14 million square feet of properties for sale or lease. With offices located in Jackson, Mississippi; Baton Rouge, Lafayette, New Iberia, New Orleans, Metairie, Mandeville, Shreveport/Bossier, Hammond, Covington, and Ascension in Louisiana, Stirling has become one of the largest real estate firms in the Gulf South. Stirling Properties can be found on the web at www.stirlingproperties.com

About Hammond Square

Originally developed as the 430,000 SF Hammond Square Mall, the new Hammond Square will be twice the original size and is designed as a combination power/lifestyle center. The development site is located on US 51 Business (SW Railroad Avenue) and has unparalleled access and visibility to Interstate 12. It is conveniently located near Southeastern Louisiana University with over 15,000 students and North Oaks Medical Center, the largest hospital in Tangipahoa Parish, with over 2,500 employees. State and local officials estimate that since Hurricane Katrina in August of 2005, the population of Tangipahoa Parish has increased by over 15,000 new residents from the affected areas near New Orleans resulting in a permanent shift of population. For a complete listing of retailers visit www.hammond-square.com

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