

News Clips Report

Tom Cook: Covington interchange produces activity Baton Rouge Business Report

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Stirling Properties is developing a retail/mixed-use development at the new Interstate 12 interchange in Covington and recently sold a tract of approximately 1.8 acres for just over \$1 million. The sale price calculates to over \$13 per square foot. Trey Williams with NAI/Latter & Blum Realtors represented the purchaser, Lakshmi of Covington. The seller was Maurmont Properties. Maurmont Properties was represented by Townsend Underhill with Stirling Properties. The new owner intends to construct a hotel on the site, but would not reveal the specific brand.

(Appraiser Tom Cook owns Cook Moore and Associates. Reach him at 293-7006 or TCook@cookmoore.com.)