

**Real estate recap: Stirling buys LSU-area apartment complex for \$5.1 million ... Circle K to acquire 33 On the Run stores
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Company shifting into multifamily housing: Stirling Properties has purchased an LSU-area apartment complex for \$5.1 million. The company bought the 108-unit Coventry Terrace complex on July Street, off State Street. Chip Songy, executive vice president for **Stirling**, says the Covington-based commercial development, sales and leasing company wants to get into the multifamily housing market. Earlier this month, Stirling bought three Lafayette apartment complexes. Coventry Terrace was built in 1973 and is 95% occupied, with the majority of tenants being LSU graduate students.

Agreement includes B.R. stores: Alimentation Couche-Tard Inc., the parent company of Circle K Stores, has reached a deal to acquire 33 ExxonMobil On the Run convenience stores in south Louisiana. Terms of the deal, including the price, were not disclosed; but the affected stores include some doing business in Baton Rouge. The stations will continue to sell ExxonMobil fuel and accept ExxonMobil credit cards. Once the deal is completed in December, pending regulatory approval, Circle K will have 318 company-operated stores in the Gulf South.