

## **Colliers Merges with Nebraska-based Pacific Realty Group Retail Traffic**

**05/06/2011**

Colliers International merged with Pacific Realty Group, a Nebraska-based commercial real estate firm. Pacific Realty operates offices in Omaha and Lincoln containing 62 professionals and provides the full spectrum of commercial real estate services. These include brokerage, lease administration, tenant representation, leasing and sales, asset and property management, comprehensive development services, advisory services, real estate tax consulting, construction supervision, market research and mortgage banking services. In 2010, the firm managed a portfolio of 4.8 million square feet and was involved in 320 leasing and sales transactions. It was previously Colliers' partner in the Midwest.

"With the addition of Pacific Realty, we have increased our national leadership in client services," said Dylan Taylor, CEO of Colliers International in the U.S., in a statement. "Pacific Realty is a results-driven organization, and the depth and experience the firm offers clients are unmatched in Nebraska. Pacific Realty's client-centric approach is a seamless fit, both professionally and culturally, with Colliers International."

### **CBL Elects Gary Nay to Board of Directors**

CBL & Associates Properties Inc. elected Gary Nay to its board of directors. Nay fills the vacancy created by the retirement of Leo Field. In the past, he has served as vice president of real estate with Macy's Inc. and its predecessor, Federated Department Stores. During his 22-year stay at Federated/Macy's, Nay helped grow the company's portfolio from 220 stores to 850 stores.

"Gary is very well respected throughout the shopping center industry from his career at Macy's/Federated and we are confident that his expertise in retail will be of tremendous value," said Charles B. Lebovitz, chairman of the board of CBL, in a statement. "He is certain to bring a unique and meaningful perspective. We look forward to Gary's contribution to the continued success of our company."

In a separate announcement, CBL signed a deal with Carmike Cinema for a 45,000-square-foot 12-screen movie theater at Foothills Mall in Maryville, Tenn. Carmike will take over a former Belk building, with the grand opening scheduled for early 2012. An existing theater at Foothills Plaza will remain open during the construction process. Foothills is a 481,000-square-foot regional mall. Its anchors include Belk, JC Penney, Sears, Goody's and T.J. Maxx.

### **Novak Construction Completes CVS Store, Nabs Whole Foods Assignment in Chicago**

Novak Construction announced two new projects. Whole Foods appointed Novak to convert an existing 69,782-square-foot Circuit City store in Chicago, Ill. into a Whole Foods Market store. The project will include complete interior demolition, new electrical, mechanical and plumbing systems, new flooring, new wall finishes and décor elements and the installation of a new structural mezzanine floor. Ben Sloan, Steve Bykowski, Dan Evans, Mimi Novak, Krystan Horvitz, Tami Moss, John Determann and Kirk Rustman will handle this assignment on behalf of Novak. Stewart Nosky Architects will serve as the architect for the conversion. Novak also recently completed a 20,000-square-foot build-out/conversion for CVS Pharmacy in Chicago, Ill. Paul Bergin, Joe Salomone, Krystan Horvitz, Tami Moss, Lee Krzysztan and Kirk Rustman handled this assignment. Archideas served as the architect on the project.

### **McDonald's Signs Ground Lease at The Plazas at Spring Green in Texas**

McDonald's USA signed a 56,000-square-foot ground lease at The Plazas at Spring Green in Katy, Texas. Construction on the 4,800-square-foot McDonald's restaurant will start in the coming weeks. Completion is scheduled for November

2011. Brent Mann, president of Vista R.E.D. LLP, represented the landlord, Vista Spring Green Ltd., in the transaction. Brad Ryan represented McDonald's.

#### Stirling to Market Retail Space at Villagio in Bossier City

Stirling Properties received the exclusive listing contract for the sale and lease of existing retail space and vacant land at Villagio in Bossier City, a 64-acre lifestyle development in Bossier City, La. The assignment will encompass approximately 55,000 square feet of main street retail space and up to six outparcel pad sites.

#### Whole Foods to Open New Store in Chicago

Whole Foods signed a lease with Antheus Capital's 1525 HP LLC for a 30,000-square-foot store on the corner of 51st and Lake Park in Chicago. The store will be part of a residential/retail complex. Doug Renner and Steven Schwartz, of Baum Realty Group, along with Bill Selonick, of Newmark Knight Frank, represented the landlord in the transaction. Scott Stefanik, of Midwest Commercial Realty, represented Whole Foods.

#### McShane Construction Tapped for Assignment at the Village at Fairview in Texas

The MGHerring Group appointed McShane Construction Co. in charge of construction of a 26,200-square-foot retail space at the Village at Fairview, a mixed-use development in Fairview, Texas. The assignment will include a 17,000-square-foot Old Navy store and a 9,200-square-foot adjacent retail space. Cadence McShane will complete the exterior storefront, outdoor aesthetic canopies, decorative planter boxes and interior vestibules for the Old Navy store. The rest of the space will remain open for customization by future tenants.

#### Winick Wins New Agencies in New York City

Stonehenge Partners appointed Winick Realty Group LLC as the exclusive leasing agent for 555 Sixth Ave. in New York City. The space is currently under construction. When completed, it will contain more than 17,000 square feet of retail space. Lori Shabtai and Kelly Gedinsky will handle this assignment on behalf of Winick Realty. Winick is also marketing 19,000 square feet of space at 569 Fulton St. in Brooklyn. Elie Dayan is handling this assignment on behalf of Winick.

#### SL Green Venture to Buy Times Square Building

SL Green Realty Corp. and Jeff Sutton formed a joint venture that entered an agreement to acquire 1552 Broadway in Times Square in Manhattan from The Riese Org. The transaction is scheduled to close in the third quarter of 2011. Riese will continue operating a TGI Friday's restaurant at the property at least until the summer of 2012.

#### Centro Signs New Leases Across its U.S. Centers

Centro Properties Group announced new leasing transactions at centers throughout its U.S. portfolio: Woodville Skate Park signed a deal for a 39,000-square-foot space at Great Eastern in Northwood, Ohio. Pat Cookingham served as in-house representative for Centro in the transaction. Rhaposdielle signed a 12,544-square-foot lease at Galleria Commons in Henderson, Nev. James Manarino, of Manarino & Associates, represented the tenant in the transaction. Brian Baker served as in-house representative for Centro. Stew Leonard Wines signed a deal for a 9,093-square-foot store at Parkway Plaza in Carle Place, N.Y. Jeff Nable, of S.C.A. Commercial Real Estate & Equity Management, represented the tenant in the transaction. Nick Andreadis served as in-house representative for the landlord.

In addition, the company signed smaller deals with tenants including Mr. K's Barbeque, Mairik Adult Day Care, Bamboo Buffet & Grill, Select Cabinet Design Center, Curves for Women, Gold Exchange, Nationwide Insurance, Sally Beauty and Spring.