

News Clips Report

DCT INDUSTRIAL TRUST ACQUIRES 100,000-SQUARE-FOOT MIAMI BUILDING **RealEstateBusinessOnline**

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MIAMI — DCT Industrial Trust has acquired 8551 N.W. 30th Terrace in Miami's Airport West submarket. The 100,000-square-foot distribution building was purchased for \$7.5 million or \$75 per square foot. Constructed in 1994, the building is a rear-load, highly-functionaly distribution facility that can be configured for up to three tenants. The seller was not released.

WALKER & DUNLOP FUNDS \$11 MILLION RETAIL LOAN IN LA.

ALEXANDRIA, LA. — Walker & Dunlop has provided an \$11 million loan secured by MacArthur Village shopping center in Alexandria. The 177,646-square-foot retail center is occupied by Kroger Signature Foodstore, Staples, Texas Roadhouse and Capital One. The loan was structured with a 10-year term and a 30-year amortization. Andrew Coleman and Stephen Farnsworth led the Walker & Dunlop team in the transaction. The borrower was Stirling Properties.