

News Clips Report

Tom Cook: Blockbuster on Millerville Road sells Baton Rouge Business Report

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Dottie Tarleton with Stirling Properties brokered the sale of the Blockbuster building on Millerville Road last week. The sale closed on Thursday for a total price of \$1 million. The 5,500-square-foot building is situated on 28,808 square feet of land. The sale price comes to about \$181 per square foot. Tarleton says the purchaser, Edry Commercial Properties, is an investor from Texas who analyzed the building in light of what its potential market rent might be if Blockbuster vacated. Blockbuster filed for bankruptcy protection in September, and the chain faces an uncertain future because of competitors such as Netflix, Redbox and OnDemand.

Apricot Lane Boutique has signed a lease for just over 16,000 square feet at Jefferson Plaza, at the corner of Lobdell Avenue and Jefferson Highway. Apricot Lane is a women's boutique that has a smaller store in the Mall of Louisiana. The Jefferson Plaza location will allow for an expansion and good visibility from both Jefferson and Lobdell. Debbie Usury with Latter & Blum Realtors represented the shopping center; Dottie Tarleton of Stirling Properties represented Apricot Lane Boutique. The new store is set to open May 1.

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