

RETAIL

JC PENNEY TO ANCHOR THE MARQUIS

Williamsburg, Va. — JC Penney Corp. has signed a 103,780-square-foot lease for a new JC Penney prototype department store to anchor The Marquis, the 1 million-square-foot open-air, mixed-use center located at the intersection of Interstate 64 and Route 199 in Williamsburg. Gerald Divaris of Divaris Real Estate and Paul Gold of Premier Properties USA negotiated the lease for The Marquis.

THE FORUM ON PEACHTREE PARKWAY WELCOMES TRADER JOE'S

Atlanta — Trader Joe's has opened its doors at The Forum on Peachtree Parkway in Atlanta. The open-air lifestyle center welcomed the specialty grocer in its latest phase of development, which adds 25,000 square feet of retail space as well as 50,000 square feet of office space. Other tenants located in the new phase include Lime Tree, Little Squeeze and Jos. A. Bank.

MACKENZIE BREAKS GROUND ON BANK BRANCH

Baltimore County, Md. — MacKenzie Contracting Co., the construction arm of MacKenzie Commercial Real Estate, has broken ground on a full-service branch for Carrollton Bank in Baltimore County. The one-story, 3,000-square-foot, build-to-suit will be Carrollton Bank's 11th retail branch in Maryland and fifth full-service branch in Baltimore County. Completion is anticipated for May.

CRYSTAL COAST PLAZA UNDERWAY IN NORTH CAROLINA

Morehead City, N.C. — BrodyCo has broken ground on Crystal Coast Plaza, a 40-acre power center in Morehead City. The project will include as many as 10 big box retailers and several free-standing retail stores and outparcels. Among the tenants committed to the project are Starbucks Coffee, Arby's and Chick-fil-A, which will all open in the fall of this year. The entire center will open in spring 2008.

STIRLING LAFAYETTE SHOPPING CENTER TO BREAK GROUND

Covington, La. — Stirling Properties is breaking ground this month on Stirling Lafayette Shopping Center, located at the southwest quadrant of Interstate 10 and Louisiana Avenue in Covington. The 450,000-square-foot development will feature top national retailers that will offer discount, entertainment and lifestyle components. Target and JCPenney will anchor the development, which is scheduled to open in fall 2008.

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