

News Clips Report

Project of the Week: Hammond Square Chain Store Age

01/06/2011

Location: Hammond, La. (NW. corner of US Hwy. 51 [Southwest Railroad Ave.] and Interstate 12)

Size: 850,000 sq. ft.

Developer: Stirling Properties, Inc.

Major tenants: Dillard's, J.C. Penney, Target, Sears, AMC Theatres, Best Buy

Status: Under construction; initial tenant openings occur in the fall of 2008, with additional phases completed in the first six months of 2009.

Originally developed as the 430,000-sq.-ft. Hammond Square Mall, the new Hammond Square will be twice the original size, situated on about 100 acres, and is designed as a combination power center and open-air lifestyle center. The development site is located on US 51 Business (SW Railroad Avenue) and has unparalleled access and visibility to Interstate 12. It is conveniently located near Southeastern Louisiana University, with over 15,000 students, and North Oaks Medical Center, the largest hospital in Tangipahoa Parish, with over 2,500 employees.

State and local officials estimate that since Hurricane Katrina in August of 2005, the population of Tangipahoa Parish has increased by more than 15,000 new residents from the affected areas near New Orleans, causing a permanent shift of population.