

REAL ESTATE

Jefferson Place Apartments sold for \$26.5 million

Posted: 01.02.07 - 12:22 PM :: [▶PRINT VERSION](#) :: [▶EMAIL TO A FRIEND](#)

WEB EXCLUSIVE :: WEB ENHANCED :: PRINT EDITION

The Jefferson Place Apartments have been sold to a group of local investors for \$26.5 million. The investors, John Fetzer, Hardy Swyers, Allen Walsh and John McClelland, plan to turn the 234-unit complex into condominiums. Gregg Cordaro for several months had marketed the complex, formerly owned by real estate investment trust AIMCO. Cordaro says he received 15 offers for Jefferson Place, which is right next to Bocage. The investors have signed an agreement with Stirling Properties to market Jefferson Place, and units will go on sale in a few months. This is the second big apartment sale recently. The Park on Bluebonnet sold for \$36 million to an institutional investor from Maryland.

(Timothy Boone)

CONTINUED BELOW

ADVERTISEMENT



[▲](#) **BACK TO TOP**